POLICY SESSION

What are the costs of Danish climate policy, and should we support wind turbines?

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Lars Gårn Hansen, Professor and Chairman of the Danish Economic Councils

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Session chair: Peder Andersen, professor, University of Copenhagen
Main Questions

1. Are there costs of achieving the Danish climate policy goal of becoming independent of fossil fuels? How high are the costs? What are the arguments for/against the policy goal?

2. What is the best way to obtain this goal? Which instruments should be used? Are subsidies for wind turbines in Denmark part of the solution? Potential discussions here also include:
   • The functioning of the EU-emission trading system and the interaction between DK and EU energy policy
   • PSO financing (Public Service Obligation)

3. Are there positive spillover effects from achieving energy policy goals to the rest of the economy (first-mover advantages, employment benefits or technological spillover) and what is the empirical evidence for/against such effects.