

## The Environmental Economic Conference 2022

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## **Recreational values of forests**

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Based on stated travel distances among a random sample of the Danish population, we estimate recreational values of forests, using a multi-site recreational model, i.e. taking into consideration substitute sites. A number of modelling choices differ from earlier studies conducted in Denmark. In particular the definition of a recreational site and controlling for house site selection. We use this to discuss the importance of researcher defined choices, and thereby potential biases in revealed preference methods.